

buyer's PROSPECTUS

Wednesday, April 17 | 8AM-12PM ଛି

Rosenfield & Central Sheridan Townships

Sherican Cour

Leon & Sheila Kolschefski, Owners

Available to Farm 2 the 19 Crop Year! Opportunity to add additional cropland acres to your farm for the 2019 growing season! Land sold with immediate possession being granted to the successful bidder the day of the auction. Tracts 1 & 3 are comprised of primarily cropland. Tract 2 contains income producing CRP acres with multiple water features including 2 established and accessible ponds on the north end. Buyer to receive 100% of the CRP payment due payable in 2019!

LAND LOCATED From the Jct. of Hwy. 52 & 7th Ave. NE (3 miles west of Drake, ND), south 10 miles, east 1/2 mile on 25th NE.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND 58078

SteffesGroup.com

ocres

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849 or online at SteffesGroup.com

Terms & Conditions

Sheridan County, ND

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including

but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

SPECIFIC TERMS FOR **ONLINE ONLY AUCTION**

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at 8:00AM and will end at 12:00PM Wednesday, April 17, 2019.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full with cashier's check at closing on or before Friday, May 31, 2019.

Closing will take place at a professional closing company agreeable to both buyer and seller.

- Seller will provide up-to-date-date abstract(s) at their expense and will convey property by Warranty Deed.
- 2019 Taxes to be Paid by BUYER. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- The minimum bid raise will be \$1.000.00
- THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES** EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

CRP CONTRACTS

Buyer(s) agree to follow all requirements of conservation plans and practices required by the FSA & NRCS to maintain eligibility in the Conservation Reserve Program. Buyer(s) agree to accept responsibility and liability for any actions by the buyer which would endanger

eligibility for the CRP or actions that would EASEMENTS AND SURVEY require repayment of the CRP payment or payments. Buyer(s) further agree to indemnify and hold harmless the sellers/ tenant for any recovery sought by the FSA due to actions of buyer, which would violate the requirements of the CRP.

BUYER to receive 100% of the CRP payment due payable Fall of 2019.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the THE BIDDING STRATEGY property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate

BIDDING PROCEDURE

survey may show.

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

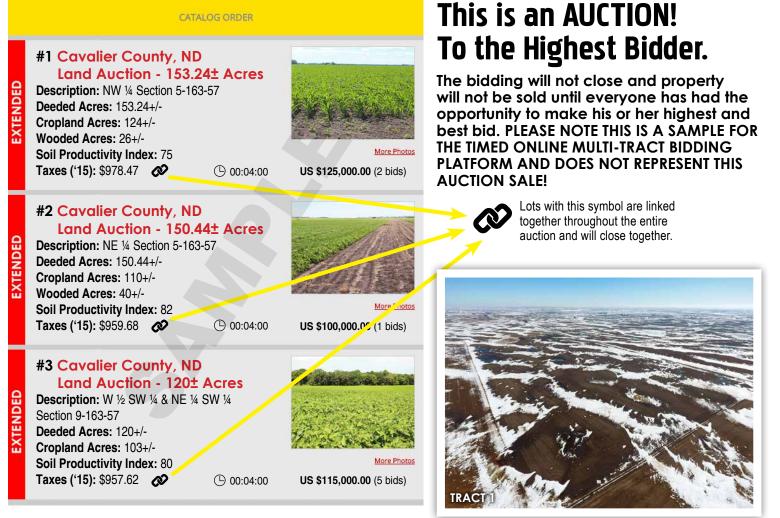


Bidding Process Timed Online Multi-Tract Bidding Process Please note the bidding will not close on any tract until there has been no bidding activity

Sheridan County, ND Please note the bidding will not close on any

on any of the tracts for a period of 4 minutes. This is accomplished through the bid extension and lot linking features of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes on any of the tracts. Our goal is to realize the highest return to the seller, and satisfy all interested parties by allowing bidders who are interested in one tract to have the same opportunity as multi-tract buyers. All bidding will be on a per tract basis. We will not have "per acre" bidding.

CATALOG ORDER

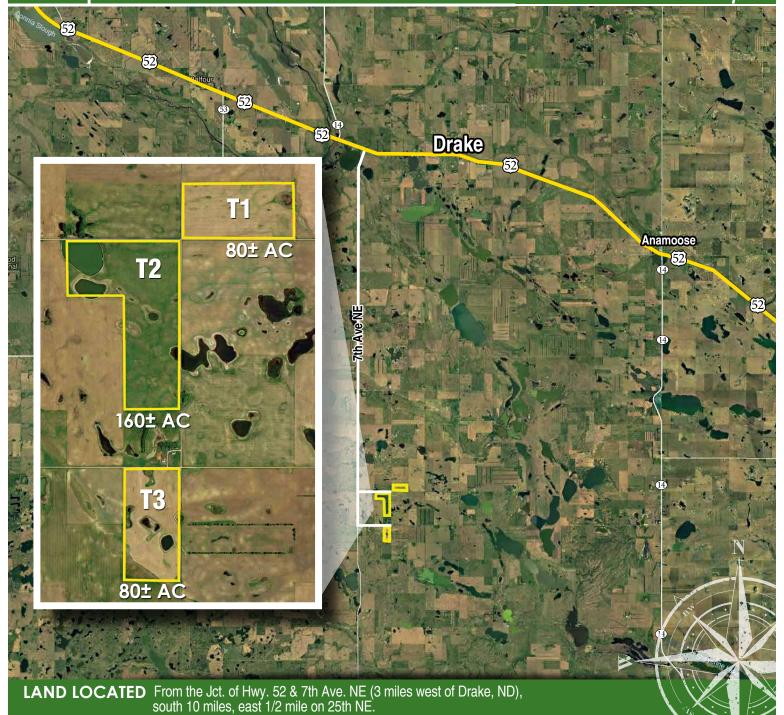






Aerial Map & Directions

Sheridan County, ND

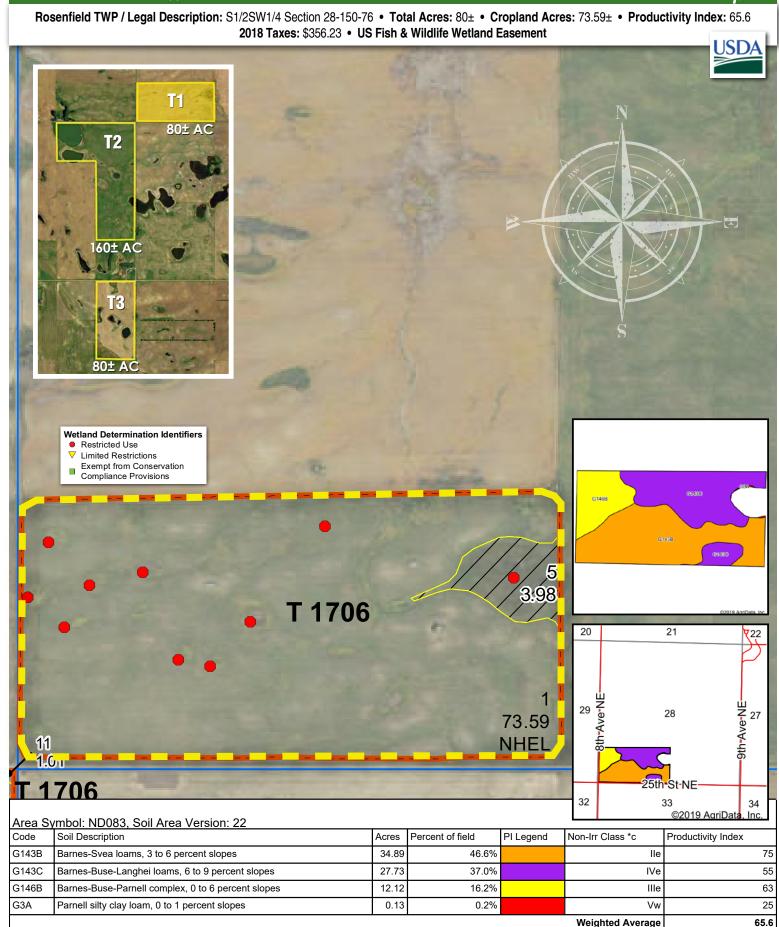






Tract 1 Details Lines approximate

Sheridan County, ND



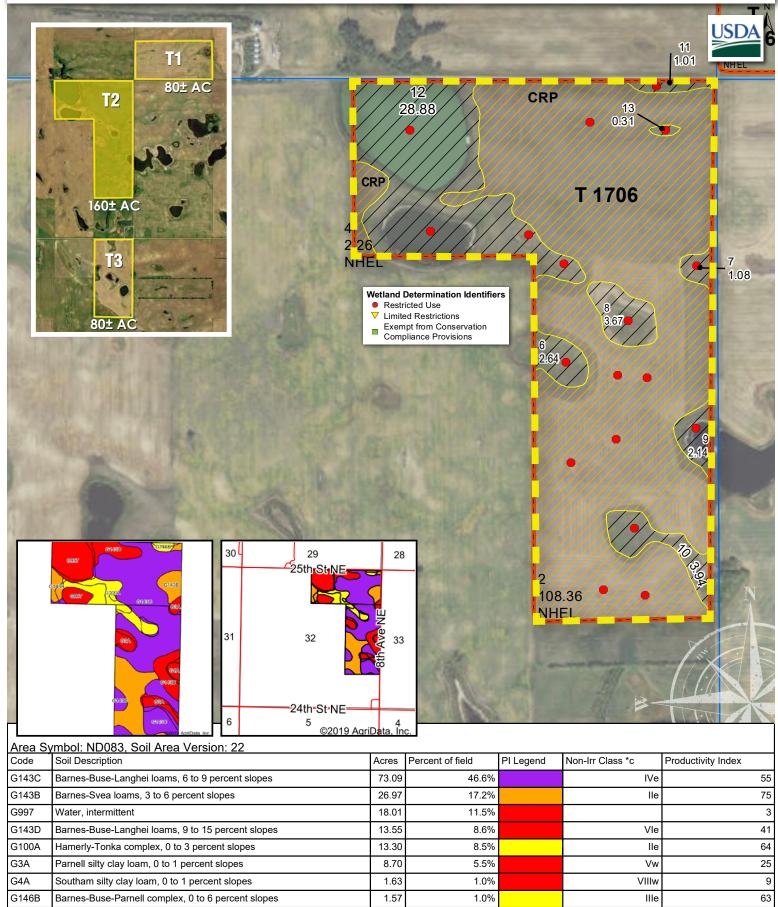
*c: Using Capabilities Class Dominant Condition Aggregation Method.

Soils data provided by USDA and NRCS.

Tract 2 Details Lines approximate

Sheridan County, ND

Rosenfield TWP / Legal Description: N1/2NE1/4, SE1/4NE1/4, NE1/4SE1/4 Section 32-150-76 • Total Acres: 160± Cropland Acres: 110± @ \$43.86/ac exp. 2024 • Recreational & Wetland Acres: 50± • 2018 Taxes: \$558.64 • US Fish & Wildlife Wetland Easement



*c: Using Capabilities Class Dominant Condition Aggregation Method.

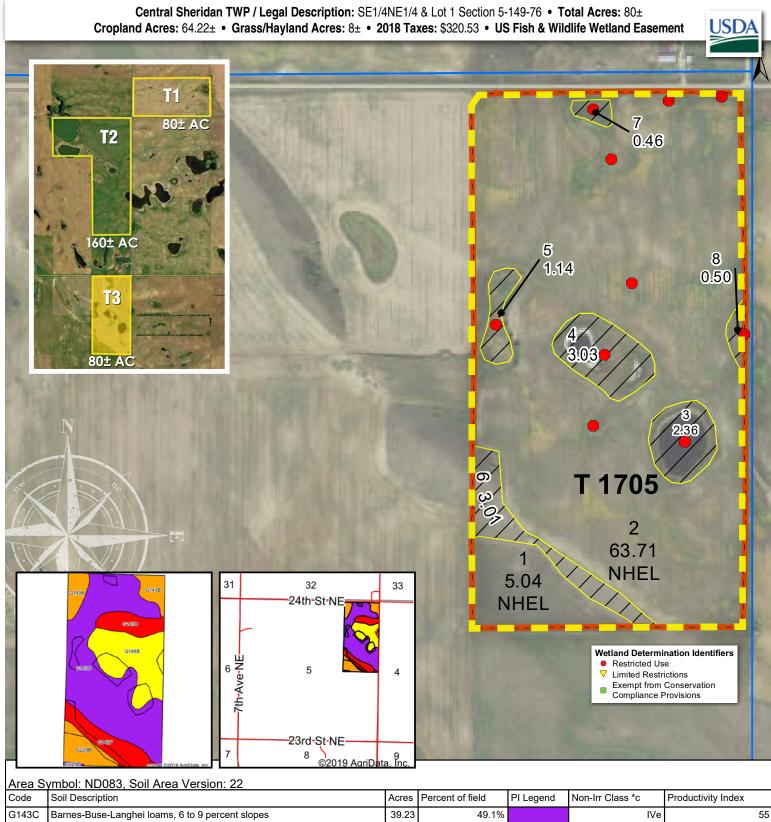
6

Soils data provided by USDA and NRCS.

50

Weighted Average

Sheridan County, ND



| | | | | | Weighted Average | 56 |
|-------|---|-------|------------------|-----------|------------------|--------------------|
| G229D | Heimdal-Esmond-Sisseton loams, 9 to 15 percent slopes | 0.25 | 0.3% | | Vle | 40 |
| G229C | Heimdal-Esmond-Sisseton loams, 6 to 9 percent slopes | 0.26 | 0.3% | | IVe | 54 |
| G143D | Barnes-Buse-Langhei loams, 9 to 15 percent slopes | 5.17 | 6.5% | | Vle | 41 |
| G229B | Heimdal-Emrick loams, 3 to 6 percent slopes | 5.61 | 7.0% | | lle | 72 |
| G143B | Barnes-Svea loams, 3 to 6 percent slopes | 6.34 | 7.9% | | lle | 75 |
| G143F | Buse-Barnes loams, 15 to 35 percent slopes | 7.29 | 9.1% | | VIIe | 29 |
| G146B | Barnes-Buse-Parnell complex, 0 to 6 percent slopes | 15.76 | 19.7% | | Ille | 63 |
| G143C | Barnes-Buse-Langhei loams, 6 to 9 percent slopes | 39.23 | 49.1% | | IVe | 55 |
| Code | Soil Description | Acres | Percent of field | PI Legend | Non-Irr Class *c | Productivity Index |

*c: Using Capabilities Class Dominant Condition Aggregation Method.

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Soils data provided by USDA and NRCS.

| 2018 Tax Statement - 1 | Fract 1 | | | Sherio | dan County, ND |
|---|---|---|---|--|----------------------------|
| 2018 SHERIDAN COUNTY | REAL ESTATE TA | X STATEMENT | <u>*</u> | | |
| Parcel Number | Jurisdic ROSENFIELD TOW | tion | | atement No: | 4,782 |
| 24-0028-00593-000 | - | NSHIP | 2 | 018 TAX BREAKDO | WN |
| Lot: Blk: Addition: | al Location Sec: 28 Twp: 15 | 0 Rng: 76 Acres: 80.00 | | | 356.23 |
| Statement Name KOLSCHEFSKI, LEON P | | | | aid by Feb.15th | 17.81 |
| Legal | Description | | | e by Feb.15th | 338.42 |
| S2SW4 28-150-76 | • | 01 | Payment 1: | nstallments(with Pay by Mar.1st Pay by Oct.15th | 178.12 |
| Legislative tax relief (3-year comparison): | 2016 | 2017 | 2018 | SPC# AMOUN | essments: T DESCRIPTION |
| Legislative tax relief | 251.87 | 261.37 | 269.56 | SPC# ABOUN | 1 DESCRIPTION |
| Tax distribution (3-year comparison): True and full value Taxable value Less: Homestead credit Disabled Veteran credit | | 2017 42,424 2,121 | 2018 44,418 2,221 | | |
| Net taxable value-> | 2,006 | 2,121 | 2,221 | | |
| Total mill levy | 161.55 | 144.37 | 160.39 | | |
| Taxes By District(in de COUNTY TOWNSHIP SCHOOL FIRE STATE | ollars): 179.79 36.11 83.17 22.99 2.01 | 149.40 38.18 93.90 22.61 2.12 | 193.19 39.98 99.61 21.23 2.22 | NOTE: email: lrfox@nc 701-363-2206 CREDIT CARDS AC www.co.sheridar | CCEPTED |
| Consolidated tax Less:12%state-pd credi | 324.07 t 38.89 | 306.21 | 356.23 | FOR ASSISTANCE, SHERIDAN COUNTY C/O LYNNETTE FO | TREASURER |
| Net consolidated tax-> | 285.18 | 306.21 | 356.23 | PO BOX 410 MCCLUSKY ND | |
| Net effective tax rate | >71% | .72% | .80% | NCCLUSKI ND : | 0405-0410 |



| 2018 Tax Statement - T | ract 2 | | | Sherid | an County, NI |
|---|------------------------------|-------------------------|------------------------|-------------------------------------|------------------|
| 2018 SHERIDAN COUNTY | REAL ESTATE TAX | STATEMENT | ×. | | |
| Parcel Number 24-0032-00611-000 | Jurisdict ROSENFIELD TOWN | ion | s. | tatement No: | 4,807 |
| | | | 1 | 2018 TAX BREAKDOW | IN |
| | al Location | | | lidated tax | 251.97 |
| Lot: Blk: Addition: | | Rng: 76 Acres: 80.00 | | ial assessments due | 251.97 |
| Statement Name | | | | discount, aid by Feb.15th | 12.60 |
| KOLSCHEFSKI, LEON P | | | | | |
| Legal [| Description | | Amount du | e by Feb.15th | 239.37 |
| N2NE4 32-150-76 | | Or | pay in 2 i | nstallments(with | no discount) |
| | | | Payment 1 Payment 2 | :Pay by Mar.1st :Pay by Oct.15th | 125.99 125.98 |
| Legislative tax relief | | | | | |
| (3-year comparison): | 2016 | 2017 | 2018 | Special asse | essments: |
| | 170.04 | 104.05 | 100 (7 | | DESCRIPTION |
| Legislative tax relief | 178.04 | 184.85 | 190.67 | | |
| Tax distribution (3-year comparison): | 2016 | 2017 | 2018 | | |
| True and full value | 28,365 | 30,001 | 31,412 | | |
| Taxable value | 1,418 | 1,500 | 1,571 | | |
| Less: Homestead credit Disabled Veteran credit | | | | | |
| Net taxable value-> | | 1,500 | 1,571 | | |
| Total mill levy | 161.55 | 144.37 | 160.39 | | |
| - | | | | | |
| Taxes By District(in do. COUNTY | llars): 127.10 | 105.66 | 136 64 | NOTE: email: lrfox@nd. | 7 07 |
| TOWNSHIP | 25.52 | 27.00 | | 701-363-2206 | .gov |
| SCHOOL | 58.79 | 66.41 | 70.46 | | |
| FIRE | 16.25 | 15.99 | | CREDIT CARDS ACC | CEPTED |
| STATE | 1.42 | 1.50 | 1.57 | www.co.sheridan | .nd.us |
| Consolidated tax | 229.08 | 216.56 | 251.97 | FOR ASSISTANCE, | CONTACT: |
| Less:12%state-pd credit | 27.49 | | | SHERIDAN COUNTY C/O LYNNETTE FOX | TREASURER |
| Net consolidated tax-> | 201.59 | 216.56 | 251.97 | PO BOX 410 | |
| Net effective tax rate> | .71% | .72% | .80% | MCCLUSKY ND 5 | 3463-0410 |
| | | | | | |



| 2018 Tax Statement - 1 | Tract 2 | | | Sherid | an County, ND |
|--|--------------------------|----------------------------|-----------------|-------------------------------------|--------------------------|
| 2018 SHERIDAN COUNTY | REAL ESTATE T | AX STATEMENT | 34 | | |
| Parcel Number 24-0032-00613-010 | Jurisdi ROSENFIELD TO | | | tatement No: | 4,813 |
| | al Location | WROTTE | i | 2018 TAX BREAKDOW | ∛N |
| | | | Net conso. | lidated tax | 306.67 |
| Lot: Blk: Addition: | Sec: 32 Twp: 1 | 50 Rng: 76 Acres: 80.00 | | ial assessments due | 306.67 |
| Ctatement Name | | | | discount, | 15 22 |
| Statement Name KOLSCHEFSKI, LEON P | | | | aid by Feb.15th | 15.33 |
| Legal | Description | | Amount du | e by Feb.15th | 291.34 |
| SE4NE4, NE4SE4 32-150 | | C | | nstallments(with | |
| | | | | :Pay by Mar.1st :Pay by Oct.15th | |
| | | | | 1 1 | |
| Legislative tax relief (3-year comparison): | 2016 | 2017 | 2018 | | |
| | | | | SPC# Special asse | essments: DESCRIPTION |
| Legislative tax relief | 216.71 | 225.02 | 232.06 | SPC# AMOUN | T DESCRIPTION |
| Tax distribution | | | | | |
| (3-year comparison): | 2016 | 2017 | 2018 | | |
| True and full value Taxable value | 34,526 1,726 | | 38,234 1,912 | | |
| Less: Homestead credit | 1,720 | 1,020 | 1,912 | | |
| Disabled Veteran credit Net taxable value-> | | 1,826 | 1,912 | | |
| | | | | | |
| Total mill levy | 161.55 | 144.37 | 160.39 | | |
| Taxes By District(in do | | | | NOTE: | |
| COUNTY TOWNSHIP | 154.70 31.07 | 128.61 32.87 | 166.31 34.42 | email: lrfox@nd 701-363-2206 | .gov |
| SCHOOL | 71.56 | 80.84 | 85.75 | | |
| FIRE | 19.78 | 19.47 | | CREDIT CARDS AC | CEPTED |
| STATE | 1.73 | 1.83 | | www.co.sheridan | |
| Consolidated tax | 278.84 | 263.62 | 306.67 | FOR ASSISTANCE, | |
| Less:12%state-pd credit | | 205.02 | 500.07 | SHERIDAN COUNTY | TREASURER |
| Net consolidated tax-> | 245.38 | 263.62 | 306.67 | | |
| Net effective tax rate> | .71% | .72% | .80% | MCCLUSKY ND 5 | 8463-0410 |



| 2018 Tax Statement - Tr | act 3 | | | Sherida | an County, ND |
|---|-----------------------|-----------------------|-----------------------|-------------------------------------|---------------|
| 2018 SHERIDAN COUNTY | REAL ESTATE TA | X STATEMENT | *L' | | |
| Parcel Number | Jurisdic | 1 | . | tatement No: | 1 432 |
| 08-0005-01225-000 | | GANIZED TOWNSHIP | 5 | cacement No. | 1,452 |
| Physics | al Location | | | 2018 TAX BREAKDOW | N |
| | | | Net conso | lidated tax | 320.53 |
| Lot: 1 Blk: Addition: GRANVILLE | Sec: 5 Twp: 14 | | | ial assessments | |
| Addition: GRANVILLE | | Acres: 80.00 | | due discount, | 320.53 |
| Statement Name | | | | aid by Feb.15th | 16.03 |
| KOLSCHEFSKI, LEON P | | | Amount du | e by Feb.15th | 304.50 |
| Legal [| Description | | | - | |
| SE4NE4, LOT 1 5-149-76 | 5 | 01 | | nstallments (with | |
| | | | | :Pay by Mar.1st :Pay by Oct.15th | |
| | | | 1 | , <u>,</u> | |
| Legislative tax relief (3-year comparison): | 2016 | 2017 | 2018 | | |
| (-], | | | | Special asse | |
| Legislative tax relief | 220 63 | 227.98 | 235.22 | SPC# AMOUNT | DESCRIPTION |
| hegistative can reffer - | 220.05 | 227.90 | 233.22 | | |
| Tax distribution | 001.6 | | | | |
| (3-year comparison): True and full value | 2016 34,984 | 2017 37,002 | 2018 38,754 | | |
| Taxable value | 1,749 | 1,850 | 1,938 | | |
| Less: Homestead credit Disabled Veteran credit | | | | | |
| Net taxable value-> | 1,749 | 1,850 | 1,938 | | |
| | | | | | |
| Total mill levy | 166.49 | 149.37 | 165.39 | | |
| Taxes By District(in do) | | | | NOTE: | |
| COUNTY TOWNSHIP | 156.77 | 130.31 | | email: lrfox@nd. | gov |
| | 31.48 72.51 | 33.30 | | 701-363-2206 | |
| SCHOOL | | 81.90 | 86.92 | | |
| FIRE | 20.04 | 19.72 | | CREDIT CARDS ACC | |
| STATE | 1.75 | 1.85 | 1.94 | www.co.sheridan. | nd.us |
| AMBULANCE | 8.64 | 9.25 | 9.69 | | |
| Consolidated tax | 291.19 | 276.33 | 320.53 | FOR ASSISTANCE, C | ONTACT: |
| Less:12%state-pd credit | 34.94 | | | SHERIDAN COUNTY | TREASURER |
| Net consolidated tax-> | 256.25 | 276.33 | 320.53 | C/O LYNNETTE FOX PO BOX 410 | |
| - | | | | MCCLUSKY ND 58 | 463-0410 |
| Net effective tax rate> | .73% | .74% | .82% | | |
| | | | | | |



| Abbreviated 156 Farm Rec | Sheri | Sheridan County, ND | | | |
|--------------------------|--------------------------------|---------------------|------------------|--|--|
| | | FARM: | 13513 | | |
| North Dakota | U.S. Department of Agriculture | Prepared: | 3/25/19 12:44 PM | | |
| McLean | Farm Service Agency | Crop Year: | 2019 | | |
| Report ID: FSA-156EZ | Abbreviated 156 Farm Record | Page: | 2 of 3 | | |

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 15049 Description: S2SW 28 150 76

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

| | | DCP | | | CRP | |
|-----------------------|-----------------------|---------------------------|-------------------|---------|---------------|-----|
| Farmland | Cropland | Cropland | WBP | WRP/EWP | Cropland | GRP |
| 77.57 | 73.59 | 73.59 | 0.0 | 0.0 | 0.0 | 0.0 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL/FWP | Native Sod | |
| 0.0 | 0.0 | 73.59 | 0.0 | 0.0 | 0.0 | |

| Сгор | Base Acreage | CTAP Tran Yield | PLC Yield | CCC-505 CRP Reduction |
|--------------------------|-----------------|--------------------|--------------|--------------------------|
| WHEAT | 32.41 | | 29 | 0.0 |
| OATS | 0.04 | | 50 | 0.0 |
| FLAX | 9.81 | | 15 | 0.0 |
| CORN | 3.48 | | 81 | 0.0 |
| GRAIN SORGHUM | 2.75 | | 39 | 0.0 |
| SUNFLOWERS | 2.92 | | 1013 | 0.0 |
| SOYBEANS | 3.17 | | 18 | 0.0 |
| BARLEY | 3.22 | | 59 | 0.0 |
| CANOLA | 15.39 | | 1257 | 0.0 |
| Сгор | Base Acreage | CTAP Tran Yield | PLC Yield | CCC-505 CRP Reduction |
| Total Base Acres: | - | | | |
| Owners: KOLSCHEFSKI, LEG | ON PAUL | | | KOLSCH |

Other Producers: None

| Abbreviated 156 Fa | Sheri | Sheridan County, ND | | | | | | | |
|--|---|---------------------|------------------|--|--|--|--|--|--|
| | | FARM: | 13512 | | | | | | |
| North Dakota | U.S. Department of Agriculture | Prepared: | 3/25/19 12:43 PM | | | | | | |
| McLean | Farm Service Agency | Crop Year: | 2019 | | | | | | |
| Report ID: FSA-156EZ | Abbreviated 156 Farm Record | Page: | 10 of 11 | | | | | | |
| DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records. | | | | | | | | | |
| Tract Number: 15048 | Description: N2NE, SENE, NESE 32 150 76 | | | | | | | | |

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

| Farmland | Cropland | DCP Cropland | | WBP | WRP/EWP | CRP Cropland | GRP |
|-----------------------|-----------------------|--------------------------|--------------|--------------------------|---------|-----------------|-----|
| 154.29 | 110.62 | 110.62 | | 0.0 | 0.0 | 110.62 | 0.0 |
| State Conservation | Other Conservation | Effective DCP Croplar | ıd | Double Cropped | MPL/FWP | Native Sod | |
| 0.0 | 0.0 | 0.0 | | 0.0 | 0.0 | 0.0 | |
| Сгор | Base Acreage | CTAP Tran Yield | PLC Yield | CCC-505 CRP Reduction | | | |
| OATS | 0.0 | | 0 | 10.2 | | | |
| | Base | CTAP Tran | PLC | CCC-505 | | | |

| Сгор | Base Acreage | CTAP Tran Yield | PLC Yield | CCC-505 CRP Reduction | | |
|--------------------------|-----------------|--------------------|--------------|--------------------------|---------------------|--|
| SUNFLOWERS | 0.0 | | 0 | 90.3 | | |
| Owners: KOLSCHEFSKI, LEC | N PAUL | | | KOLSCHE | FSKI, SHEILA DEANNE | |

Other Producers: None

| CRP-1 U.S. DEPARTMENT OF AGRICULTURE (10-22-15) Commodity Credit Corporation | EB 27 2019 | 1. ST. & C LOCATI | O CODE & ADMIN. ON | 2. SIGN-UP N | UMBER | | | | |
|--|-----------------------|--|-----------------------|-----------------------------------|----------------------------------|--|--|--|--|
| | .9 | | 38 055 | 8 | 38 | | | | |
| CONSERVATION RESERVE PROGRAM | 3. CONTR | ACT NUMBER 1993B | | 4. ACRES FOR ENROLLMENT 110.70 | | | | | |
| 7A. COUNTY OFFICE ADDRESS (Include Zip Code) MCLEAN COUNTY FARM SERVICE AGEN 140 5TH AVE SW | 5. FARM N | 5. FARM NUMBER 6. TRACT NUMBER 13512 1504 | | | | | | | |
| GARRISON, ND 58540-0000 | 8. OFFER GENERAL | 8. OFFER (Select one) GENERAL 9. CONTRACT PERIOD FROM: (MM-DD-YYYY) (MM-DD-YYYY) | | | | | | | |
| 7B. TELEPHONE NUMBER (Include Area Code): (701) 463-2 | 267 | ENVIRONMENTAL PRIORITY 05-01-2010 09-30-2024 | | | | | | | |
| THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants (referred to as "the Participant".) The Participant agrees to place the designated acreage into the Conservation Reserve Program ("CRP") or other use set by CCC for the stipulated contract period from the date the Contract is executed by the CCC. The Participant also agrees to implement on such designated acreage the Conservation Plan developed for such acreage and approved by the CCC and the Participant. Additionally, the Participant and CCC agree to comply with the terms and conditions contained in this Contract, including the Appendix to this Contract, entitled Appendix to CRP-1, Conservation Reserve Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledges that a copy of the Appendix for the applicable sign-up period has been provided to such person. Such person also agrees to pay such liquidated damages in an amount specified in the Appendix if the Participant withdraws prior to CCC acceptance or rejection. The terms and conditions of this contract are contained in this Form CRP-1 and in the CRP-1 Appendix and any addendum thereto. BY SIGNING THIS CONTRACT PRODUCERS ACKNOWLEDGE RECEIPT OF THE FOLLOWING FORMS: CRP-1; CRP-1 Appendix and any addendum thereto; CRP-2; CRP-2C; or CRP-2G. | | | | | | | | | |
| 10A. Rental Rate Per Acre \$43.86 | 11. Identification of | CRP Land | See Page 2 for ad | ditional space) | | | | | |
| 10B. Annual Contract Payment \$4,855 | A. Tract No. B | . Field No. | C. Practice No. | D. Acres | E. Total Estimated Cost-Share | | | | |
| 10C. First Year Payment \$ | 15048 | 2 | CP37 | 108.40 | \$ 5,420 | | | | |
| (Item 10C applicable only to continuous signup when the first year payment is prorated.) | 15048 | 4 | CP37 | 2.30 | \$ 115 | | | | |

| Abbreviated 156 Farm Rec | Sheridan County, ND | | |
|---|---|-----------------------------|----------------------------|
| | | FARM: | 13513 |
| North Dakota | U.S. Department of Agriculture | Prepared: | 3/25/19 12:44 PM |
| McLean | Farm Service Agency | Crop Year: | 2019 |
| Report ID: FSA-156EZ | Abbreviated 156 Farm Record | Page: | 1 of 3 |
| DISCLAIMER: This is data extracted from the | ne web farm database. Because of potential messaging failures in MIDA | S, this data is not quarant | teed to be an accurate and |

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 1705 Description: SHN-51:E2NE 5 149 76

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

| | | DCP | | | CRP | |
|-----------------------|-----------------------|---------------------------|-------------------|---------|---------------|-----|
| Farmland | Cropland | Cropland | WBP | WRP/EWP | Cropland | GRP |
| 79.25 | 68.75 | 68.75 | 0.0 | 0.0 | 0.0 | 0.0 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL/FWP | Native Sod | |
| 0.0 | 0.0 | 68.75 | 0.0 | 0.0 | 0.0 | |
| | | | | | | |

| Crop | Base Acreage | CTAP Tran Yield | PLC Yield | CCC-505 CRP Reduction |
|-------|-----------------|--------------------|--------------|--------------------------|
| WHEAT | 30.26 | | 29 | 0.0 |

| Сгор | Base Acreage | CTAP Tran Yield | PLC Yield | CCC-505 CRP Reduction | |
|--|-----------------|--------------------|--------------|--------------------------|---------------|
| OATS | 0.04 | | 50 | 0.0 | |
| FLAX | 9.18 | | 15 | 0.0 | |
| CORN | 3.25 | | 81 | 0.0 | |
| GRAIN SORGHUM | 2.57 | | 39 | 0.0 | |
| SUNFLOWERS | 2.72 | | 1013 | 0.0 | |
| SOYBEANS | 2.96 | | 18 | 0.0 | |
| BARLEY | 3.02 | | 59 | 0.0 | |
| CANOLA | 14.37 | | 1257 | 0.0 | |
| Total Base Acres: | 68.37 | | | | |
| Owners: KOLSCHEFSKI, LEON Other Producers: None | I PAUL | | | KOLSCHE | EFSKI, SHEILA |

Earnest Money Receipt & Purchase Agreement

Sheridan County, ND

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| | 9 |
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SteffesGroup.com

| | | | Da | ite: |
|--|---|---|---|---|
| Received of | | | | |
| Whose address is | | | | |
| | | | | |
| | | | in the form of | as earnest money |
| and in part payment of the purchase of r | real estate sold by Auction and | d described as follows: | | |
| This property the undersigned has this o | day sold to the BUYER for the | sum of ····· | | ··· \$ |
| Earnest money hereinafter receipted for | | | | ··· \$ |
| Balance to be paid as follows In Cas | h at Closing | | | ··· \$ |
| BUYER acknowledges purchase of the r agrees to close as provided herein and t approximating SELLER'S damages upor | eal estate subject to Terms ar therein. BUYER acknowledges n BUYERS breach; that SELLE | nd Conditions of this contra s and agrees that the amou ER'S actual damages upon | ult, or otherwise as agreed in writing by BUYER act, subject to the Terms and Conditions of the nt of deposit is reasonable; that the parties hav BUYER'S breach may be difficult or impossible liquidated damages; and that such forfeiture is | Buyer's Prospectus, and re endeavored to fix a deposit to ascertain; that failure |
| commitment for an owner's policy of title | e insurance in the amount of | the purchase price. Seller | n abstract of title updated to a current date, or (shall provide good and marketable title. Zoning Ind public roads shall not be deemed encumbra | ordinances, building and use |
| SELLER, then said earnest money shall sale is approved by the SELLER and the promptly as above set forth, then the SE | be refunded and all rights of f SELLER'S title is marketable LLER shall be paid the earne of remedies or prejudice SEL | the BUYER terminated, exc and the buyer for any reas st money so held in escrow LER'S rights to pursue any |) days after notice containing a written stateme ept that BUYER may waive defects and elect to on fails, neglects, or refuses to complete purch v as liquidated damages for such failure to cons v and all other remedies against BUYER, includ | purchase. However, if said nase, and to make payment summate the purchase. |
| 4. Neither the SELLER nor SELLER'S AG shall be assessed against the property s | | | oncerning the amount of real estate taxes or sp | pecial assessments, which |
| BUYER agrees to pay | of the real state taxes a | nd installments and specia | nstallment of special assessments due and pay I assessments due and payable in ER agrees to pay the Minnesota State Deed Tax | SELLER warrants |
| 6. North Dakota Taxes: | | | | |
| 7. South Dakota Taxes: | | | | |
| 8. The property is to be conveyed by reservations and restrictions of record. | | ee and clear of all encumbra | ances except special assessments, existing ter | ancies, easements, |
| 9. Closing of the sale is to be on or before | re | | | Possession will be at closing |
| 10. This property is sold AS IS, WHERE I limited to water quality, seepage, septic conditions that may affect the usability of | and sewer operation and con | R is responsible for inspect dition, radon gas, asbestos | ion of the property prior to purchase for condit , presence of lead based paint, and any and all | ions including but not structural or environmental |
| 11. The contract, together with the Terms representations, agreements, or underst conflict with or are inconsistent with the | tanding not set forth herein, w | hether made by agent or p | entire agreement and neither party has relied u arty hereto. This contract shall control with res ction. | pon any oral or written pect to any provisions that |
| | | | ancies, public roads and matters that a survey , TOTAL ACREAGE, TILLABLE ACREAGE OR B | |
| 13: Any other conditions: | | | | |
| 14. Steffes Group, Inc. stipulates they re | present the SELLER in this tr | ansaction. | | |
| Buyer: | | _ | Seller: | |
| Steffes Group, Inc. | | _ | Seller's Printed Name & Address: | |
| MN, ND, SD Rev0418 | | 15 | | |

GIERES Land Auction

Wednesday, April 17 | 8AM-12PM ଛି



Leon & Sheila Kolschefski, Owners







SteffesGroup.com